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:: June 2006

Ernst and Young 2006 Entrepreneur of the Year



XanGo Triumphs

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Those “whose award this really is,” said Aaron during his acceptance speech, “[are] in 14 different countries, from approximately 600 XanGo employees, to date, 500,000 XanGo distributors ... and all the associations and relationships that we have established over the last three and a half years.”

He spoke these words on Friday, June 16 in the Grand Ballroom of the Salt Palace at the awards gala that made it all official. It was the 13th year of the Ernst & Young Awards in Utah. This year also marks two decades for the Ernst & Young national awards program—which honors entrepreneurs that blatantly excel and rain down success in most every area, and has become easily the most prestigious awards program of its kind in the U.S.

David Jolley, the Ernst & Young Entrepreneur of the Year managing partner for Utah, took celebration time to commend the legendary-like XanGo story: “[They] have brought the world’s attention to the health properties of a fruit called mangosteen and grown their company from 14 employees to 600.”

Each of us happily involved in XanGo, with group gratitude, join our voices to Aaron’s in his final words:

“This night, this award, we dedicate to Joe Morton who started it all. Who began this company on a dream, and we are grateful to him. Thank you very much.”

XanGo Named Winner of Utah’s 2006 Ernst & Young Entrepreneur of the Year Award

Award Recognizes Category Creator’s Rapid Growth and Success in Global Marketplace

LEHI, UT— June 19, 2006 —XanGo LLC, recognized creator of the mangosteen supplement category, today announced that Gary Hollister, CEO and Aaron Garrity, President, have received the prestigious Ernst & Young Entrepreneur of the Year® Award for 2006 in the “Emerging” category for the Utah region.

Since its founding just 3½ years ago, XanGo has grown into an international company with more than 600 employees at its Lehi headquarters. Its flagship product, XanGo® Juice, is sold by more than 500,000 independent distributors in 14 international markets. “XanGo has surrounded itself with people that continue to take us to new heights,” said Garrity.

“I do not accept this award on my own, this award really belongs to all of my partners for their vision in bringing this category-creating product to a worldwide market,” said Garrity as he accepted the award at the annual gala event held on Friday, June 16, 2006 at the Salt Palace Convention Center. He specifically singled out XanGo Co-Founder and EVP Joe Morton who “discovered” the mangosteen fruit while living in Malaysia a decade ago, recognizing it as a fruit with properties that would benefit people all over the world. “We dedicate tonight to Joe Morton who started it all and who began this company with a dream, and we are grateful to him,” he said.

According to Ernst and Young, its annual awards program recognizes outstanding entrepreneurs who are building and leading dynamic and growing businesses. Annual winners are selected by a panel of independent judges. This year marks the 20th anniversary of this national awards program which has grown into the most prestigious award of its kind in the U.S. “For two decades, this awards program has honored entrepreneurs who have demonstrated excellence and extraordinary success in such areas as innovation, financial performance, and personal commitment to their businesses and companies,” said David Jolley, Ernst & Young Entrepreneur of the Year managing partner for Utah.

As a Utah award recipient, XanGo is now eligible for consideration for the Ernst & Young’s national Entrepreneur of the Year program, which will be named later this year. The overall national recipient is then considered for the world event held in Monte Carlo by year;-end.

Garrity concluded his acceptance speech by observing that “XanGo will continue to expand into new markets and lead the mangosteen category through responsible science and social responsibility.”

About the Ernst & Young Entrepreneur Of The Year Awards

The Entrepreneur Of The Year® awards program was created and is produced by professional services firm Ernst & Young LLP. As the first award of its kind, the Ernst & Young Entrepreneur Of The Year award recognizes outstanding entrepreneurs who are building and leading dynamic and growing businesses. The program honors entrepreneurs through regional, national and global award programs in over 100 cities and 35 countries.